

Term Sheet

TVS Motors Chair Professor

1. Title of the Chair

The chair will be titled as "TVS Motors Chair Professor" and henceforth referred to as the **Chair** in this document. (The Indian Institute of Technology Kharagpur will be referred to as the Institute and TVS Motor Company will be referred to as the Sponsor.)

2. Objective

The main objective of the Chair is to carry out state-of-the-art teaching, research and industrial collaboration in Engineering Sciences with special emphasis to areas related (but not necessarily limited) to the following: Quality, Engineering Design & Manufacturing, Embedded Control Systems and Vehicular Technology.

3. Appointment to the Chair

The Chair position will be occupied by an eminent academician/ scientist/ technologist, whom the Institute feels is well-suited to meet the goals of the Chair. The person may have qualifications suitable for an Institute faculty or may be an engineer/technologist of repute from industry or R&D laboratories. The Chair will be filled up by selection, on contract. The candidates for the Chair may be considered by a process of advertisement, nomination or search committee. The Selection Committee will be constituted by the Institute with the Director as Chairman and may have one nominee of Sponsor as one of the members, if so desired by Sponsor. The Institute shall take steps to ensure that the Chair is not ordinarily vacant for more than six months at a time.

4. Role of the appointee to the Professorial Chair

The appointee is expected to provide leadership in conducting and coordinating research, development, teaching, student supervision, etc., to suitably meet the objectives of the Chair. Any outcome of the research performed by the appointee in the form of patents/copyrights or any other form of intellectual property will be a property of the Institute and governed by Institute rules. However, information and knowledge generated through the work and efforts of the appointee, which is not otherwise governed by rules of confidentiality, will be made available to Sponsor, if so desired. The appointee will submit an annual report of the work carried out which will be submitted to the Institute and Sponsor. If the term of the appointee ends in the middle of any year, then a report will be submitted on completion of the tenure. The appointee will deliver an annual lecture/presentation at a suitably chosen time and venue on the work done by the Chair at a site so selected. The appointee is also expected to facilitate research

and development interaction between Sponsor and the Institute which may spawn into separate sponsored projects or other activities with the Institute's faculty and students.

5. Funding and Expenditure

Sponsor will pay the Institute a total of **Rs 1.25 crore** over a period of at five years to be provided in five equal installments of **Rs 25 lakhs per year** in advance towards Chair. This amount will be used to pay for the salary/honorarium, travel, contingency and other expenses for the Chair to be met by the Institute, Institute shall provide office space and arrange for accommodation in campus for the Chair. Unspent balance for a current year shall be carried over to meet additional expense in subsequent years Expenditure will be made as per rules of the Institute.

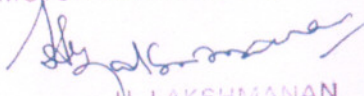
6. Review and Renewal

The terms and conditions of the Chair can be reviewed by mutual agreement and extension may be made after 5 years.

Signed on August 7, 2015

1. On Behalf of TVS Motor Company Limited

For TVS MOTOR COMPANY LIMITED


H. LAKSHMANAN
Director

2. On Behalf of Indian Institute of Technology Kharagpur

 (P. K. Chattaraj)

संकायाध्यक्ष, (संकाय)
Dean, Faculty
भा.प्रौ. सं. खड़गपुर/IIT Kharagpur