

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is entered in to on January 8, 2020 by and between:

Guru Krupa Foundation, PO Box 81, Jericho, NY 11753, USA, represented by Mr. Mukund-Padmanabhan, President and an alumnus of IIT Kharagpur, hereinafter referred to as "GKF" of the First Party;

AND

INDIAN INSTITUTE OF TECHNOLOGY KHARAGPUR, an academic institute of global repute and a statutory body created under the provisions of the Indian Institute of Technology (Kharagpur) Act, 1956 having its main campus and administrative office at Kharagpur 721302, India (hereinafter referred to as "IITKGP"), of the Second Party.

WHEREAS

GKF has approached IITKGP with a request to create summer student fellowships in the IITKGP and particularly in the ECE Department that will fund international summer internships for students at well recognized universities outside India.

KEY OBJECTIVES OF THIS MOU

In order to enhance further, the education and experience of the IITKGP students, GKF has very kindly offered to provide financial support to enable five of the top students from IITKGP, of which at least one is from the ECE department and four from any department, school or center to avail of high quality international research and professional internships (expected to last 8-12 weeks, most likely during the summer holidays). In addition, GKF has also offered to provide financial support to five incoming international students from top universities across the world for short term research or academic stays for a period of 2 months upto a semester.

Responsibilities of GKF:

1. GKF will provide support to five (depending upon the interest shown) undergraduate or graduate students including Ph.D. students, at least one of whom is from the ECE Department, and four from any department, school or center of IIT Kharagpur for every year for the duration of this MoU, for availing high quality international research and professional internships. The typical value of a scholarship award will be approximately USD 5,000 per student per year.
2. GKF will provide support to five incoming international students from top universities across the world at undergraduate, post-graduate or doctoral levels, at least one of whom is from the ECE Department, for every year for the duration of the MoU, for short term research or academic stays for a period of 2 months upto a semester. The typical value of a scholarship award will be approximately USD 5,000 per student per year.]

3. GKF will provide the required funding to the **IITKGP Foundation**, PO Box 27183, 11218 John Galt Boulevard, Suite 201, Omaha, Nebraska 68127, represented by Ron Gupta, President and an alumnus of IIT Kharagpur, (hereinafter referred to as "IITKGPF") for the above mentioned projects and the financial aspects will be administered by IITKGPF, as appropriate. No money will be transferred to IIT Kharagpur for disbursement.
4. In case, the support from GKF does not cover the entire expenses for an awardee, the awardee would be responsible for arranging additional sources of support.

Responsibilities of IIT Kharagpur:

1. IIT Kharagpur will create and administer a set of merit based criteria for selecting the most deserving applicants, and GKF will participate in the selection process. A committee will be constituted by the Director for this purpose which will include ex-officio the President of GKF (or his/her nominee), and the President of IITKGPF (or his/her nominee). The committee will consider the merit of the applicant, the quality of the host institution/ company and the quality of the proposed research or professional internship in the selection process.
2. All interested students will apply to The IIT KGP Office of International Relations with all details. No student may solicit funds directly from GKF, IITKGPF or any alumnus/alumna. Each applicant must fulfil the eligibility criteria frames by the selection committee for that year, and have permission from his/her faculty advisor (outgoing student) or host supervisor/advisor (incoming student) and Head of the Department to apply for this award.
3. IIT Kharagpur will forward the names of selected applicants to GKF and IITKGPF for necessary action, along with a summary of the selection evaluation.
4. This GKF International Intern Fellowships program will be given wide publicity among students of all Departments, Schools and Centers as well as in top international universities.
5. IITKGP agrees to provide a status report on the fellowships to GKF and IITKGPF annually.
6. The awardee will be solely responsible for his/her well-being and conduct during the internship.
7. The awardee will provide a one-page summary of achievements and accomplishments to GKF and IITKGPF within 30 days after the completion of the internship.

Recognition

In recognition of GKF's support for the fellowships, they will be called GKF International Program (GKFIP).

Funding Details

For the initial period of one year, and extensible for future years under mutual consent, GKF, agrees to provide the following funds to **IITKGP**.

No	Purpose	Amount (USD)
1	Towards funding five outgoing and five incoming international internship fellowships one in each category in the ECE Department and others in any academic unit for one year.	50,000

Intellectual Property

Any Intellectual Property generated by the student's research internship will be governed by the rules of the host institution and of IIT Kharagpur.

Non-Discrimination

IITKGP and GKF agree not to discriminate against any person because of age, sex, national origin, race, ancestry, color, religious creed disability or handicap, and sexual orientation. Neither institution shall impose criteria for the exchange of faculty, staff and students that would violate the principles of non-discrimination.

Legal Status

This document is a statement of intent to foster genuine and mutually beneficial cooperation and is not legally binding on both the parties. Any disputes shall be resolved through mutual discussion.

Validity and Termination

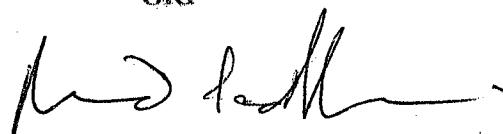
This MoU is valid for an initial period of three years and becomes effective from the date it is signed by the partners. The partnership period may be extended by mutual consent.

This agreement may be terminated:

- a. on either party giving the other party 6 months' prior written notice;
- b. on written notice by one of the Parties if the other Party has committed a breach of this MoU.

However, specific commitments made prior to such intimation shall be honored by both the institutions and ongoing activities will be brought to its logical conclusion.

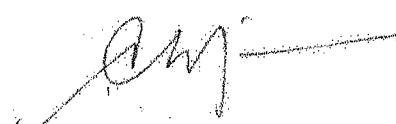
Signed for and on behalf of
GKF



Name: Mr. Mukund Padmanabhan

President (Authorized Signatory)

Signed for and on behalf of
IITKGP



Name: Prof. Subrata Chattopadhyay

Designation: Dean, Alumni Affairs