

**MEMORANDUM OF UNDERSTANDING
BETWEEN
INDIAN INSTITUTE OF TECHNOLOGY KHARAGPUR
AND
SINGAPORE TECHNOLOGIES ENGINEERING LIMITED**

Indian Institute of Technology Kharagpur, Kharagpur 721302, West Bengal, India (hereinafter referred to as IIT KGP) and Singapore Technologies Engineering Limited, 51 Cuppage Road #09-08 Singapore 229469, Singapore (hereinafter referred to as ST Engineering), have discussed and agreed in support of IIT KGP education efforts and as well as to enhance ST Engineering's network & co-operation with IIT KGP, both ST Engineering and IIT KGP have harmoniously collaborated to set up a scholarship scheme in IIT KGP, funded by ST Engineering. This scholarship scheme will be named as "ST Engineering Scholarship". Both parties have reviewed and agreed on the following terms which are to be adhered to by both parties.

1. Effective Period of Memorandum of Understanding (MOU)

This MOU shall commence on the date of signatures by both parties and expires on 30th June 2015.

2. Termination of Memorandum of Understanding (MOU)

This MOU shall remain in force unless terminated by ST Engineering upon prior written notice. In the event that this MOU is terminated within the stipulated agreement period, such termination will not affect commitments under existing scholarships and ST Engineering will continue to make due payments in respect of said scholarships.

3. Criteria of Scholarships

3.1 This scholarship will be offered to 2nd year full-time undergraduates, who have completed first year of studies in IIT KGP.

3.2 For year 2012, three (3) awardees will be selected from amongst students at 2nd year B.Tech. level specializing in Naval Architecture.

Priority will be given to students from the 4-year B. Tech programme.

3.3 To be eligible for scholarship, a candidate must possess the following:

- Good character and conduct, law-abiding and passionate towards the society.
- Excellent academic results, i.e. top students based on their academic performance in their respective specialization, i.e. Naval Architecture, based on first year results.
- Demonstrated strong organizational skills and leadership qualities.
- Innovative and competitive.

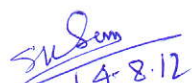
- 3.4 To qualify for the scholarship award, the candidate must not have received and will not receive another scholarship from other companies and government for the same period.
- 3.5 ST Engineering will continue to offer the scholarship award to the same scholar in the following years till his/her successful completion of 4th year (dual degree programme)/B.Tech Degree (4-year B. Tech programme). Extension of the scholarship for the 3rd to 4th year of Bachelor Degree will be on the condition that the said scholar continues to satisfy the criteria as prescribed in Paragraph 3.3 & 3.4. There will be no replacement should the scholar fail to receive the scholarship award in the following year.
- 3.6 Within the stipulated agreement period of this MOU, ST Engineering will not be obliged to award new scholarships for the subsequent years. Any award of new scholarships, including selecting which year of students, course specialization and number of awardees, will be decided by ST Engineering.
4. Administrative Arrangement
- 4.1 IIT KGP will assist this scholarship programme by:
- In July 2012
 - a) Inviting applications for this scholarship programme.
 - b) Preliminary selection of candidates will be done in accordance to the criteria as set in Paragraph 3 of this memorandum.
 - In August 2012
 - a) Conduct interviews to shortlist candidates (1st-2nd week of August 2012)
 - b) Submit a list of shortlisted candidates, completed application forms, including country of origin to ST Engineering for final review.
 - c) Seek ST Engineering's confirmation of candidates selected for scholarship awards.
- 4.2 Upon consensus from both parties, ST Engineering will authorize IIT KGP to notify selected candidates of the scholarship awarded. Each awardee will receive a scholarship of Rs. 80,000 per year, starting from the year of award till his/her successful completion of 4th year (dual degree programme) / 1st Bachelor Degree (4-year B.Tech programme), on the condition that the said scholar continues to satisfy the criteria as prescribed in Paragraph 3.3 & 3.4.
- 4.3 IIT KGP will prepare and submit to ST Engineering the names of the selected candidates under this scholarship program. The scholarship amount for the academic year 2012/2013 will then be credited to IIT KGP's account as notified to ST Engineering.
- 4.4 The examinations and other requirements to successfully complete the study programme of each selected scholar will adhere to the rules and regulations of IIT KGP.

- 4.5 IIT KGP will monitor the performance of the selected scholars and update ST Engineering, at the end of each semester, the academic standing of the scholars and any other matter, which ST Engineering may reasonably request via email for reference.
- 4.6 Depending on ST Engineering's requirements and availability of vacancies, scholar's schedule and needs, priorities will be given to ST Engineering's scholarship holders to undertake an industrial attachment programme in Singapore or any of its overseas subsidiaries during their internship period (after 3rd year, 2nd semester). The internship plan provided by ST Engineering will be finalized after mutual consultations with the student's department.
5. Modifications
- 5.1 This MOU constitutes the entire agreement between IIT KGP & ST Engineering hereto.
- 5.2 This MOU may be modified and revised by mutual written consent of both parties. Any amendment to be made to this agreement will require discussions and consensus of both parties before it can be implemented.


(Signature & Company's Stamp)

10 August 2012
(Date)

Mr. Tan Nga Kok
Senior Vice President
Director, Human Resource
Singapore Technologies Engineering Ltd.
SINGAPORE


(Signature & Institute's Stamp)

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DEAN
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