



Office of International Relations  
Indian Institute of Technology Kharagpur  
Kharagpur – 721 302

Ref: 2014/2023/OIR

Date: 10.10.2023

NOTE

**Subject: Financial Support for International Doctoral Student, Mr. Samarakoon Mudiyansele Ruwan Kithsiri from Sri Lanka**

Ms. Kithsiri was recommended for admission in the Vinod Gupta School of Management, IIT Kharagpur in the Spring semester of 2021-22 and was awarded admission as a self-funded student.

However, due to the recession in Sri Lanka and great financial distress, Mr. Kithsiri had applied for scholarship. His application for support was approved through the Shri Gopal Rajgarhia International Programme Scholarship scheme and Mr. Kithsiri was supported with INR 50,000 for covering tuition fees, hostel charges and basic mess charges for the 2023 Spring semester. He has been advised to reapply for continued support under SGRIP for the following semester as well.

In addition to the above, Mr. Mukund Padmanabhan, esteemed alumnus of IITKGP, has very kindly extended support to Mr. Kithsiri with USD 250.00/month, to cover his living expenses at IITKGP from the Guru Kripa Foundation Scholarship Fund from September 2022-August 2023. However, since the financial crisis in Sri Lanka shows no signs of abetting, Kithsiri is requesting an extension of the support for the duration of his study at IITKGP. (B)

In view of the above, it is being requested that **USD 250.00/month be transferred online to Mr. Kithsiri's Indian bank account starting September 2023 for a period of 12 months** to assist him in covering his living expenses and incidental charges while at IITKGP. (A)

All supporting documents along with Mr. Kithsiri's banking information is being enclosed for your necessary and kind review and consideration.

*Sharma*  
10/10/23  
Executive Officer

*Banerjee*  
11/10/23  
Adesan AA&IR

*[Signature]*  
DeanOR&AA

*A Dean AA&IR*

*Director*  
*This is already disapproved and may please be approved.*  
*[Signature]*  
30/10/2023

*(A) approved in view of (B)*  
*[Signature]*  
30/10/2023  
IR Executive 10/10/23

*What about SGR fund?*

*[Signature]*  
13/10/2023

DR (Accounts)

*Please process from GKF fund and update.*  
*[Signature]*  
31/10/2023

SMRK Samarakoon,  
Research Scholar, Roll No. 21BM92A01,  
Vinod Gupta School of Management,  
IIT- Kharagpur.  
2023.08.02

Associate Dean – International Relations and Ranking,  
Office of International Relations,  
Indian Institute of Technology Kharagpur.

Dear Sir,

**Kind request to extend the Monthly Financial Support**

I am writing to express my profound gratitude for the monthly stipend that has been generously provided to me by the International Office and IIT Kharagpur during these challenging times. This financial support has not only sustained my studies but also facilitated my participation in conferences, thereby enabling me to publish my research work.

It is with a sense of gratitude that I wish to bring to your attention the present economic circumstances in my homeland, Sri Lanka. The prevailing economic crisis has led the central bank to impose stringent foreign exchange restrictions that are still in place and show no signs of easing in the foreseeable future.

With regard to my study duration and expected stay at IIT KGP, I would like to share the following details:

- My Visa is approved up until January 9, 2027, i.e., for the next 60 months.
- My Study Leave from my current working university is approved up until March 28, 2025, with a maximum limit of 39 months, without the possibility of further extension.
- I have spent approximately 21 months here, from December 28, 2021, to August 31, 2023.
- Based on the approved study leave, I still have 18 months remaining, which equates to the difference between the 39-month leave and the 21 months already spent.

I have attached a separate document detailing my academic progress during the last six months, from February 2023 to August 2023, duly certified by my supervisor for your reference.

Furthermore, I am privileged to have contributed to the Department and the Institution in various capacities. I am currently serving as a Teaching Assistant for the subject 'Insurance and Actuarial Modelling' for the 2022-23 Autumn semester. In addition to this, I have taken up the responsibility of invigilating examinations and also serving as a Teaching Assistant at the Academy of Classical and Folk Arts (ACFA) for the NCA Vocal Subject. I have also volunteered for several events at the institution.

As I express my heartfelt thanks once again for the support I have received so far, I respectfully request you to consider extending the financial support that enables the continuation of my studies. Your favorable attention to this request is earnestly solicited. In these challenging times, your financial aid is crucial to my academic progression and will be deeply appreciated and long remembered.

Thank you very much for considering my request.

Yours faithfully,



SMRK Samarakoon (21BM92A01),

Research Scholar

SMRK Samarakoon,  
Research Scholar, Roll No. 21BM92A01,  
Vinod Gupta School of Management,  
IIT- Kharagpur.  
2023.08.02

**Rudra P Pradhan**  
Professor  
Vinod Gupta School of Management  
Indian Institute of Technology Kharagpur  
Kharagpur-721302, West Bengal

Associate Dean – International Relations and Ranking,  
Office of International Relations,  
Indian Institute of Technology Kharagpur.

Through: Prof. Rudra Pradhan, Vinod Gupta School of Management, IIT - Kharagpur

Dear Sir,

### **Progress report from February to August 2023**

I am writing to provide an update on the progress of my research work during the above-mentioned period.

Following my registration seminar on research proposal presentation on February 27, 2023, I have achieved significant progress. I have successfully completed my first research objective, the outcome of which has resulted in two manuscripts presently under review in academic journals. I am now diligently working on my second research objective.

In collaboration with my supervisor, we have produced four full papers which have been accepted for presentation at various distinguished conferences:

1. The 30th **Annual Global Finance Conference**, held in Treviso, Italy from 12th-14th June 2023.
2. The 5th **International Conference on Financial Markets & Corporate Finance** (ICFMCF 2023), hosted by the Department of Management Studies at the Indian Institute of Technology, Delhi from 6th-8th July 2023.
3. The **International Conference on "Sustainable and Inclusive Urban Development in Global South: International Experiences and Future Strategies"**, organized by the Institute for Human Development (IHD) and the Department of Urban and Regional Planning, University of Florida in partnership with Jawaharlal Nehru University (JNU) and National Institute of Urban Affairs (NIUA), will be held at the India International Centre (IIC), New Delhi from 10th-12th August 2023.

4. The **International Finance and Accounting Conference (IFAC- 2023)**, organized by the Indian Institute of Management – Jammu, to be held on 8th-9th September 2023.

In terms of publications, a full paper has been published in a Category C journal as per the ABDC Journal Quality List:

1. "The Reaction of Share Prices to the Announcements of Right Issues and Debenture Issues: Evidence from a Frontier Market." **International Journal of Accounting & Business Finance**, Vol.9, No.1, June 2023, pp. 188 – 211, Accepted: June 19, 2023, DOI: 10.4038/ijabf.v9i1.139

Further, a paper resultant from my first PhD objective has received a review report with minor revisions from a Category B journal (**Review of Financial Economics**) in the ABDC Journal Quality list. The title of the paper is "How Does Derivative Market Affect Economic Growth: Evidence from Asia Pacific Region" and is currently undergoing the necessary revisions.

Additionally, a few other full papers related to my research are under review in different journals, and I am eagerly awaiting their decisions.

I look forward to continuing my research and will keep you updated on any significant developments.

Thank you very much for your attention and support.

Thank You,

Yours Faithfully,



SMRK Samarakoon

Prof. Rudra Pradhan,

Vinod Gupta School of Management,

IIT – Kharagpur

2023.08.02

Associate Dean – International Relations and Ranking,

Office of International Relations,

Indian Institute of Technology Kharagpur.

Dear Sir,

**Recommendation of Monthly stipend of USD 250 per month: Research Scholar, SMRK Samarakoon**

I recommend the above stipend which is to be payable to Mr. SMRK Samarakoon, Roll number 21BM92A01 who is reading for his PhD under my supervision.

Thank You.

Yours Faithfully,

  
02.08.23



**Rudra P Pradhan**  
Professor  
Vinod Gupta School of Management  
Indian Institute of Technology Kharagpur  
Kharagpur-721302, West Bengal

सामान्यतः प्रयोग किए जाने वाले संक्षेपाक्षर / GENERALLY USED ABBREVIATIONS

a/c = Account/खाता	Csh = Cash/रकबा	Pos = Point of Sale/बिंदु अंक सेल
adj = Adjustment/समायोजन	dep = Deposit/अंश	Pr = Principal/मूलधन
Amt = Amount/रकम	Dft = Draft/दस्तावे	proc = Processing Charge/प्रक्रिया प्रभार
Ar = Arrear/बकाया/अग्रिम	dish/dsh = Dishonor/अस्वीकार	rd = Recurring Deposit/आवर्ती अंश
bal = Balance/बैल	DR = Debit/देबिट	ret/rtn = Return/वापस
Capn = Capitalisation/पूंजीकरण	DOB = Date of Birth/जन्म तारीख	Rnd = Round off/पूर्णांकित
Chg/ch = Charge/प्रभार	eft = Electronic Fund Transfer/इलेक्ट्रॉनिक फंड ट्रांसफर	sb = Savings Bank/संचय बैंक
Chq = Cheque/चेक	Inop = Inoperative/निष्क्रिय	SC = Short Credit/कम क्रेडिट
CIF = Customer Information File/ग्राहक सूचना फाइल	Ins = Insurance/बीमा	SI/So/SORD = Standing Instruction/स्थायी अनुदेश
Clos = Closure/समाप्ति	Int / In = interest/ब्याज	S/D/W/H/o = Son/Daughter/Wife/Husband of/ पुत्र/ पुत्री/पत्नी/पति
Coll = Collection/समाहरण	Ion/loan/अण	tr/trf/xfer = Transfer/तराण
Comm. = Commission/कमीशन	min = Minimum/न्यूनतम	txn = Transaction/लेनदेन
COR/CORR = Correction/संशोधन	os = Outstanding/बकाया/अग्रिम	Wdl = Withdrawal/अवरोध
CR = Credit/अंश	P&T = Postal Charges/डाक प्रभार	*MOD bal = Total balance (SB+linked MOD a/c)/कुल अंश सेल (संचय बैंक + मूल्य अंश)



भारतीय स्टेट बैंक  
STATE BANK OF INDIA

SAVINGS BANK ACCOUNT NRO

CIF No : 90918546129

Account No : 40807801836

Customer Name: Mr. SAMARAKOON MUDIYANSELAGE RUWAN KITHSIRI SAMARAKOON

S/D/W/H/o: SM KITHSIRI

Address: ROOM NO B 255

BR AMBEDKAR HALL

IIT KHARAGPUR

Phone:

Email:

D.O.B. (If Minor):

MOP.: SINGLE

Nom. Reg. No.: 0000000361630313

KHARAGPUR

P.O. KHARAGPUR TECHNOLOGY,

Phone: 277228

Email: sbi.00202@sbi.co.in

Branch Code: 202

Date of Issue: 28/02/2022

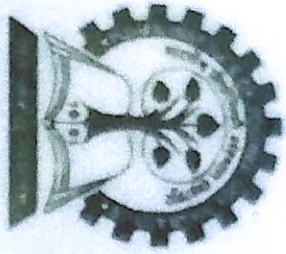
28/02/2022 7473117 202

IFSC: SBIN0000202

MICR: 721002103

FIRST





# Indian Institute of Technology

Kharaḡpur - 721302, W.B., INDIA

+91-3222-255221, +91-3222-255303

## Student Identity Card of

**Samarakoon Mudiyanseḡe Ruwan Kithsirī**  
**Samarakoon**

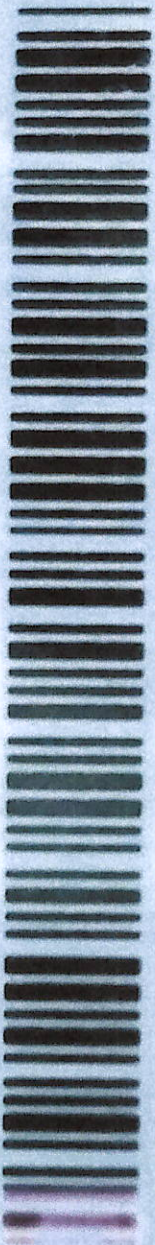


**Roll No: 21BM92A01**    **DOB: 31-Oct-1988**

**Validity: Jun-2027**    **B.Grp: B+**    **Hall: BRH**

**Emergency: +94717240241**

**Sign. of Student**



*(Handwritten signature in blue ink)*

**1 GUID: 202111260**

**Jt./Assist. Registrar (Acad).**

**Issued On: 8-4-2022**





Office of International Relations  
Indian Institute of Technology Kharagpur  
Kharagpur – 721 302

Ref: 1579/2022/OIR

Date: 12.9.2022

NOTE

**Subject: Financial Support for International Doctoral Student, Mr. Samarakoon Mudiyansele Ruwan Kithsiri from Sri Lanka**

Ms. Kithsiri was recommended for admission in the Vinod Gupta School of Management, IIT Kharagpur in the Spring semester of 2021-22 and was awarded admission as a self-funded student.

However, due to the recession in Sri Lanka and great financial distress, Mr. Kithsiri had applied for scholarship. His application for support was approved through the Shri Gopal Rajgarhia International Programme Scholarship scheme and Mr. Kithsiri was supported with INR 50,000 for covering tuition fees, hostel charges and basic mess charges for the 2022-2023 Spring semester. He has been advised to reapply for continued support under SGRIP for the Autumn Semester as well.

In addition to the above, Mr. Mukund Padmanabhan, esteemed alum of IITKGP, has very kindly extended support to Mr. Kithsiri with USD 250.00/month, to cover his living expenses at IITKGP.

In view of the above, it is being requested that USD 250.00 be transferred online to Mr. Kithsiri's Indian bank account per month starting September 2022 to assist him in covering his living expenses and incidental charges while at IITKGP. This financial support is being considered for an initial period of 06 months with possibility of extension if the recession in Sri Lanka does not improve.

All supporting documents along with Mr. Kithsiri's banking information is being enclosed for your necessary and kind review and consideration.

*The stipend will be given after getting a recommendation by his supervisor.*

*Arundhathi Chandra*  
AdeanIR&R

13/9/22

*J* 15/9/22  
DeanOR&AA

DR(AIC)

Zimbra

koushiki@adm.iitkgp.ac.in

**Re: FINANCIAL SUPPORT TOWARDS INBOUND AND OUTBOUND INTERNATIONAL STUDENTS**

**From :** Mukund Padmanabhan <mpadm@yahoo.com> Mon, Oct 09, 2023 11:40 PM  
**Subject :** Re: FINANCIAL SUPPORT TOWARDS INBOUND AND OUTBOUND INTERNATIONAL STUDENTS 2 attachments  
**To :** Shruti Singh <shruti301@gmail.com>, Debashish Chakravarty <dc@mining.iitkgp.ernet.in>, Asoke Deysarkar <asoke.deysarkar@pfpindustries.com>  
**Cc :** Meenakshi Khazanchi <meenakshi@iitkgpfoundation.org>, Ms. Koushiki Mukherjee <koushiki@adm.iitkgp.ac.in>, Sanjeev Kumar Verma <skverma@adm.iitkgp.ac.in>

Asoke da,

Looks like the request is to add to the \$25k that i'd given as part of MoU (attached) signed in Jan 2020 ? This corresponds to the "incoming international students" part of the MoU.

As per the email from Shruti (cut and pasted below) looks like there is a shortage of INR 2 lakhs (approximately \$2,500) ?

I'm happy to provide the money to IITKGP Foundation to be forwarded on to IITKGP.

Will need to put an agreement in place with IITKGP Foundation - I have attached it here -

Asoke da, could you sign and send back and I will wire the money

Thanks  
Mukund

----- email from Shruti Singh -----

As per the most recent update, INR 674687.00 is presently available in the GKF Program fund at IIT Kharagpur.

As discussed, we seek your kind support in arranging the additional fund of INR 1,97,815.34 from the Guru Krupa Foundation to continue the support for the aforementioned students for another 12 months.

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On Sunday, October 8, 2023 at 11:50:12 PM EDT, Asoke Deysarkar <asoke.deysarkar@pfpindustries.com> wrote:

Mukund:

I thought these need to be approved.

Regards,

Asoke Deysarkar  
President IITKGP Foundation  
713-962-8039

**Fwd: Juhi Srivastava CV and Academic Details for funding**

**From :** goutam@mech.iitkgp.ac.in

Thu, Sep 15, 2022 12:33 PM

**Subject :** Fwd: Juhi Srivastava CV and Academic Details for funding

**To :** Ms. Koushiki Mukherjee <koushiki@adm.iitkgp.ac.in>

**From:** "Mukund Padmanabhan" <mpadm@yahoo.com>

**To:** "goutam" <goutam@mech.iitkgp.ac.in>

**Sent:** Sunday, July 31, 2022 8:13:54 PM

**Subject:** Re: Juhi Srivastava CV and Academic Details for funding

Dear Goutam,

Sorry for the delay - the email got lost in the stack.  
Your plan sounds good - please go ahead with it ...

Best regards  
Mukund

On Thursday, July 21, 2022 at 12:44:26 AM EDT, <goutam@mech.iitkgp.ac.in> wrote:

Dear Mukund,

Thank you for your generosity!

The current plan is to give \$10k to Juhi in two installments. The first one may be immediate while the second installment may be given after a semester upon receipt of her performance evaluation report from her supervisor. We will send the report to you for final approval after our preliminary review.

For Mr Samarakoon we will look into the situation after every semester. Currently the economic and political situation in Sri Lanka is not well (1 Sri Lankan Rupee = 0.22 INR) and the help given to him may be considered as exceptional because we do not want to set this as a precedence. If the economic situation improves then we may not continue giving him the stipend any more. In the worst case, however, we can support him at most for five years or the duration of his PhD, whichever is lesser. Assuming the worst case scenario we would like to keep \$13.5k booked for him.

I would like to hear your opinion on this plan. So \$23.5k of \$25k is booked if this works.

With best regards,

Goutam

**From:** "Mukund Padmanabhan" <mpadm@yahoo.com>

**To:** "goutam" <goutam@mech.iitkgp.ac.in>

Zimbra

koushiki@adm.iitkgp.ac.in

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**Fwd: CV and Academic Details: SMRK Samarakoon**

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**From :** goutam@mech.iitkgp.ac.in  
**Subject :** Fwd: CV and Academic Details: SMRK Samarakoon  
**To :** Shruti Singh <shruti@adm.iitkgp.ac.in>, aruproy07 <aruproy07@gmail.com>, rituparna <rituparna@adm.iitkgp.ac.in>, Ms. Koushiki Mukherjee <koushiki@adm.iitkgp.ac.in>

Wed, Mar 15, 2023 05:50 PM

FNA please

---

**From:** "Mukund Padmanabhan" <mpadm@yahoo.com>  
**To:** "goutam" <goutam@mech.iitkgp.ac.in>  
**Sent:** Monday, March 6, 2023 7:31:51 AM  
**Subject:** Re: CV and Academic Details: SMRK Samarakoon

Dear Goutam

Good to hear from you. I must say that I'm not impressed by the GPA of the candidate - hopefully he at least has a reasonable publication list to compensate for the GPA. However, given the economic situation, and the fact that his adviser is recommending the stipend, I am ok with your continuing the stipend.

By the way, is this scholarship publicized anywhere on the KGP website or elsewhere ? It would be nice to see an acknowledgement ...

Hope all is well with you

Best regards  
Mukund

On Friday, March 3, 2023 at 01:34:10 AM EST, <goutam@mech.iitkgp.ac.in> wrote:

Dear Mukund,

Greetings from IIT Kgp!

Hope you are doing great. It is long time since we talked.

You may remember that with your kind help we were able to financially support a needy research scholar from Sri Lanka. We decided to review the economic situation of the country before continuing or discontinuing the assistance to the PhD student. In this regard please find attached his application for extension of the monthly support.

If you agree then we may continue to support the student at the same rate, i.e, USD 250 per month since the economic situation in the country has not improved.

Looking forward to getting your view on above,

Best regards,  
Goutam